Detailed Auction Catalogue

Auction Number:	MSTC/VZG/RASHTRIYA ISPAT NIGAM LTD/244/VISAKHAPATNAM/26-27/45017
Auction Type:	U-Price Quantity
Catalogue View date:	23-11-2026
Inspection Schedule:	24-11-26 to 25-11-26
Scheduled Auction Start Date and Time:	26-11-26 13:00
Scheduled Auction Close Date and Time:	26-11-26 14:30
Auction Status:	Not Activated
Upload Docs Required:	No
Pre-Bid EMD:	Item Wise EMD
Currency:	INR
Post Bid EMD to be deposited in:	2 Days from date of Acceptance of the Lot unless otherwise specified in the catalogue.
Full Payment/Balance Payment to be deposited in:	7 Days from date of Acceptance of the Lot unless otherwise specified in the catalogue.
Late Payment Penalty (%):	1.0% per week plus applicable GST
Delivery of the Material to be taken within:	14 Days of issue of Delivery Order unless otherwise specified in the catalogue.
Ground Rent (%):	1.0% per week plus applicable GST

Seller Details:	
Seller Name	RASHTRIYA ISPAT NIGAM LTD
Seller Address	VISAKHAPATNAM,ROOM NO.56, PROJECT OFFICE BUILDING,VISAKHAPATNAM-530031,INDIA
Seller Email Address	kiran@vizagsteel.com
Contact Person	Shri Phani Kiran
Telephone Number	9848502110
Seller's Edit Action	Last Edited By : UserID : - at - Total No. of Edits Made : 0

Seller Account Details (if payment is to be made directly to seller)

Beneficiary Name/Payment favoring:	RINL
Bank Name	UNION BANK OF INDIA
Branch	DWARAKANAGAR BRANCH
A/c No	506101010033886
IFS Code	UBIN0550612

MSTC Officer Details

Name & Designation of Officer One	Name: K SHEELA[-] Email: ksheela@mstcindia.co.in Phone: 9000131417
Name & Designation of Officer Two	Name: Rama K [-] Email: krama@mstcindia.co.in Phone: 9989719979
MSTC Helpdesk Details	07969066600 ; helpdeskho@mstcindia.in

E-auction bids are invited for sale of below listed items on 'As is where is', 'As is what is' and 'no-complaint' and 'Caveat Emptor' basis.

Lot Details:

Lot Details	Lot Description	Lot Parameters	Other Details	Lot Documents

Lot No - 1 Lot Name - Processed Rejected steel bloom (<1.5 meters length) Product Type - Metal Category - Iron and Steel Sub Category - Processed Rejected Steel Bloom	**Processed Rejected steel bloom (Minimum Lot Qty 500MT and Multiplies of 500MT (total 6 individual lots)** **PRE BID EMD @1% of Start Price** **(*) The bidders should go through the additional terms and conditions enclosed to this catalogue for knowing complete details and nature of the product and it is deemed that they have completely understood the details, nature and description of the product. No complaints, whatsoever, are entertained in this regard, subsequently** **IMPORTANT INFORMATION: Bidders may please note that offered material/s in this auction are the materials**	Quantity - 3000.0 MT Start Price in INR - 1 Bid Increment in INR - 50.0 Post Bid EMD % - 0.0 TCS (%) - 2.0	GST (%) - 0.0 Lot Location - RINL, VSIAKHAPATNAM STEEL PLANT State :Andhra Pradesh Lot State - Andhra Pradesh Bid Valid Till - - **Pre-Bid EMD Amount - Rs 0**	No document Uploaded

	generated during manufacturing of Iron and steel materials and is scrap in nature. Applicable HSN CODE is 72044900. Test Certificate (TC) will not be provided for these materials. Sales process is AS IS WHERE IS basis. Bidders may pre-inspect the material before bidding. No complaints, whatsoever, are entertained in this regard.			

Total number of Lots in this Catalogue = 1

(All % indicated are percent of Basic Material Value i.e. Rate as per Sale Intimation Letter*Lot Quantity)

Rule Book Details:

Sl.No.	Unit	Min Booking	Multiple	Threshold

Not entered yet.

MPQ Details:

Sl.No.	Lot No	Unit	Con.	MAX	EMD	Incr 1	Incr 2

Not entered yet.

Terms and Conditions

(*) The bidders should go through the additional terms and conditions enclosed to this catalogue for knowing complete details and nature of the product and it is deemed that they have completely understood the details, nature and description of the product. No complaints, whatsoever, are entertained in this regard, subsequently.

Important Notes:1) The terms mentioned above with respect to a) Post-bid EMD, b) Full payment / balance payment,

c) Late payment penalty, d) Delivery of materials & e) Ground rent shall be ignored. Bidders shall refer the relevant clauses of Special and Additional Terms and Conditions of the E-Auction instead.

2) Total number of products in this catalogue -1 Total number of Lots in this catalogue -3 Bidders can participate for minimum 1 lot and upto the maximum no of lots against each product and pre-bid EMD shall be paid for the number of lots to be participated.

Special Terms and Conditions of E-Auction.

1) It is the responsibility of the bidders to maintain sufficient funds in their respective wallets on time to participate in the E-Auction.

2) Pre-bid EMDs of the successful bidders will be converted into security deposit and transferred to RINL by MSTC after the closure of the E-Auction. Such bidders shall contact RINL with respect to the onward process associated with the Pre-bid EMDs.

3) Methodology of allocation for the E-Auction PQT Method

Price Quantity Time (PQT) Allocation Rules

In a Price Quantity bidding system, allocation of material is carried out based on three parameters in the following priority order:

i) Price (Highest Priority)

· Bidders quoting a higher price are given priority in allocation.

· The bidder with the highest price (H1) is allocated material first.

· If the total quantity offered by the H1 bidder is less than the available lot quantity, the remaining quantity is allocated to the next highest bidder (H2), and so on.

Example:

· Total Lot Quantity: 100 units

· Bidder A: 120/unit for 60 units

· Bidder B: 110/unit for 50 units

Allocation:

· Bidder A (H1) gets 60 units

· Remaining 40 units go to Bidder B (H2)

ii) Quantity (Second Priority, when prices are equal)

· If two or more bidders quote the same price, priority is given to the bidder who has quoted the higher quantity.

Example:

· Total Lot Quantity: 100 units

· Bidder A: 120/unit for 70 units

· Bidder B: 120/unit for 50 units

Allocation:

· Bidder A gets 70 units (higher quantity)

· Remaining 30 units go to Bidder B

iii) Time (Third Priority, when both price and quantity are equal)

· If both price and quantity are identical, priority is given to the bidder who placed the bid earlier in time.

Example:

· Total Lot Quantity: 100 units

· Bidder A: 120/unit for 50 units (bid placed at 10:00:00 AM)

· Bidder B: 120/unit for 70 units (bid placed at 10:00:01 AM)

Allocation:

· Bidder A gets 50 units (earlier bid)

· Remaining 50 units go to Bidder B

4) Inspection Details:-1. Prospective Bidders may contact the stockholder/principal and visit the site for inspection as per inspection schedule given in the auction catalogue. Bidder, if himself/herself visits the site for inspection, must carry his/her Photo ID Card issued by MSTC. In case inspection is made by bidder s representatives then they should carry with them proper authorisation of their Identity & Signature on bidder s letter head under bidder s signature along with certified copy of MSTC ID Card.

2. Bidder must satisfy themselves about the nature, quality, quantity, physical conditions, technical specifications, taxes-duties and other legalities of the materials prior to submission of bid. Discrepancy if any found may be brought to the notice of Seller/MSTC at least 3 days prior to the auction start date. Submission of bid would lead to draw a presumption that Bidder has inspected the material physically & thoroughly and has satisfied himself with respect to all aspects. No complaint, whatsoever, with respect to any aspects of the material would be entertained after submission of the bid.

3. Photos of the lots, if any, forms part of the auction catalogue and its annexure would be strictly for reference purpose only and no inference whatsoever may be drawn with respect to any aspects of the material. Bidder has to inspect the material physically & thoroughly to satisfy themselves about the nature, quality, quantity and other properties, if any, before submitting the bid. MSTC/Seller will not be responsible for any complaint in this regard.

5) Payment of Pre-bid EMD:-1. To deposit Pre-Bid EMD (herein after referred to as PEMD) amount as mentioned in the auction catalogue or under lot details, a registered bidder has to login and go to Pay Pre-Bid EMD Link in his home page.

2. Bidder s EMD ledger will be given effect of the deposited PEMD amount only on actual credit of the PEMD amount into MSTC bank account. Therefore, Bidders are advised to make Pre-Bid EMD payment well in advance of the Auction start date to avoid any last-minute hassles. Seller/ MSTC shall not be responsible for any delay in receipt of Pre-Bid EMD amount.

3. Each bidder has been assigned a specific Virtual Account number. Same can be re-used by the bidder any number of times. Only the amount needs to be changed by the bidder while making the payment (based on their requirement). It may be noted that the provision of fixed VAN is applicable only in case of Pre-Bid EMD payment. For post auction payments bidder has to use e-Payment link or as per instructions in the Auction Catalogue.

4. For successful bidder (Highest bidder) PEMD amount corresponding to the Lot/auction, as defined in the auction terms, will be blocked and retained with MSTC and will be available for adjustment with Post Bid EMD or will be dealt with as per relevant terms mentioned, if any.

5. For unsuccessful bidder his PEMD amount will be available in his EMD Ledger for seeking refund. FAQs for Pre-Bid EMD Payment are available on the link Pay Pre-Bid EMD in the login of Bidder.

6. Amount of PEMD deposited shall be interest free and carry no interest under any circumstances.

6) Forfeiture of Pre-Bid EMD:If the successful bidder defaults in payment of the post-auction payments, the entire Pre-Bid EMD shall be forfeited

7) Post-auction payments:All post-auction payments including basic material value, GST and all other levies shall be

directly paid into the account of RINL

8) Other Terms of e-Auction:1. This e-Auction is governed by Auction Terms and Conditions, which are available in this document. By participating in this e-Auction, the Bidder/Buyer shall be presumed to accepts these terms and conditions and all the stipulations therein including all annexures, attachments, photos etc. This inter-alia will cause to include

a) Integrity Pact (IP) available at Link.

b) Auction Specific Terms & Conditions (ASTC).

c) Seller Specific Terms and Conditions (SSTC), if any: available in the table above for reference.

d) Special Terms and Conditions (STC) i.e., this Auction Catalogue.

e) Buyer Specific Terms and Conditions (BSTC): available at Link

f) General Terms and Conditions (GTC) available on Link.

In case of any conflicts or differences amongst any of the provisions of aforesaid terms and conditions, provisions of relevant terms and conditions would prevail over others in order of precedence mentioned above (Integrity Pact (IP) having prevlence on Auction Specific Terms & Conditions (ASTC) which will have prevalence on SSTC, and so on).

2. Right to amend/Update terms and conditions: MSTC reserves the sole and absolute right to amend/update/clarify/modify/supplement/delete any of the terms and conditions of the Auction Catalogue or inter-alia other referenced documents such as GTC/BSTC etc. Any addendum/update issued from time to time by MSTC before the start of e-Auction, shall automatically be considered a part of this Auction Catalogue.

3. The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding by him) and no complaint/representation will be entertained by MSTC/Seller in this regard. Once the bid is submitted, it cannot be retracted by the bidder for any reason whatsoever. Hence Bidders must be careful to check (the Bid Amount/No. of 0s /No of Digits/Unit of Measurement etc.) their bid (rectify, if required) before submitting their Bid into the live e-Auction floor by clicking the 'Bid Button. In case of any bid being equal to or more than 5 (five) times the current Highest Bid for a particular Lot, a WARNING will be displayed on the Bidder's screen before he confirms/submits the bid. During Live Auction, only brief Lot/Item details will be shown under Lot Name on the Auction Floor where Bidders are required to bid. The complete Item Details can be seen by the Bidders by clicking on the respective Item hyperlinked under Lot Name and it shall be the responsibility of the Bidders to see the Item Details before bidding and no representation/complaint in this regard will be entertained by MSTC / Seller from the Bidders.

4. The Auction Catalogue appearing on the day of e-auction under VIEW LIVE E-AUCTION will be final and binding and may be downloaded, if required.

5. E-Auction start time, scheduled close time, inspection schedule and other dates & times mentioned in the e-auction Catalogue may be treated as per (IST) Indian Standard Time only. For live e-auction the Server Time (i.e. the time of MSTC e-Auction Server) shall be final and binding.

6. MSTC / Seller reserves the right to postpone/stop/cancel the e-auction at any stage without assigning any reason. MSTC reserves right to modify/alter/cancel any of the above-mentioned Terms and Conditions pertaining to the e-auction, before the start of e-Auction.

7. The Buyers/Bidders who are interested to purchase the product under sale through e-auction should get themselves registered with MSTC as buyer for e-auctions before commencement of e-auction.

8. Rate: The bid value shall be the basic price of the material exclusive of all applicable levies, Duties etc., quoted as per the Unit of Measurement (UOM) displayed during live auction in INR or the Currency given in Auction Details. Applicable levies and duties during the pendency of the contract will be charged extra as applicable on the date of delivery. Any increase/decrease in levies etc. or imposition of any new duties & taxes by Statutory Authorities would

be on the buyer s account.

11. Unit of Measurement (UOM) for Bidding, Sale Delivery: Each Lot will have to be bid, sold and delivered on the basis of Unit Of Measurement (UOM) stipulated in the Material List displayed on the Auction Floor of View Live Auctions. Any representation/complaint from the Bidders for the Bid having been made on the basis of any other Unit of Measurement will not be entertained.

12. Taxes and Duties: The GST rate, Cess or any other statutory Duty &Levies etc. will be applicable and payable by the Buyer as prevailing on the date of actual physical delivery of materials. The rates of Duties and Taxes displayed on the e-Auction Website are only indicative and based on the rates prevailing before the commencement of the e-Auction.

13. Validity of Bids: All Bids will be valid up to the date indicated in auction catalogue.

14. Auto Extension: E-Auction period indicated above is subject to automatic extension. If any bid is received during the auto-extension period before scheduled close of auction for any lot, its close time will get automatically extended by the auto extension period from the time of last bid, in order to give equal opportunity to all bidders. Bidding will close for a particular lot either at the scheduled close time or a period equal to auto extension time during which no bid has been recorded, whichever happens later.

15. Bid Increment: During normal and/or in the extended period of e-auction, bidders can increase his/her bid by the minimum bid increment amount or multiples thereof as specified in auction catalogue.

16. Auto bid facility: In the e-auction, a bidder may opt for auto-bid to increase his bid by a fixed amount by clicking on the Auto bid button. Once the bidder clicks on the Auto bid button, they will input incremental value and maximum amount to bid. The bidder has to fill up these values and submit.

17. Bid Result:It must be personally seen by the Bidders online through the link Auction Lot Status immediately after closing of e-Auction which will be displayed up to 7 (Seven) days from the date of Closing of e-Auction (excluding the date of closing of e-Auction)

The buyer(s) cannot novate the contract awarded to him/her/them, to others and also no sub-contract is allowed. In case of deviation of any of the e-auction conditions, the offers shall be cancelled besides forfeiting the deposit amount and imposing penalty as decided by SELLER or its authorities.

MSTC provides eauction services to RINL through its electronic portal. The role of the MSTC is limited to conducting the auction process and facilitating **price discovery only**, which is reported to the RINL , MSTC, immediately after completion of e-auction shall communicate each successful bidder through auto email about the bid quantity and price. However, this bid quantity and price communicated to the bidders by MSTC Ltd is provisional and subject to approval by RINL, The actual transaction of purchase/sale takes place **directly between the buyer and the RINL** outside the electronic portal. The eauctioneer is **not responsible** for facilitating or executing the purchase/sale of goods for which the auction was conducted, except to the extent of providing the price discovery mechanism. All payments relating to the transaction are carried out **directly between the buyer and the RINL** outside the electronic portal. The eauctioneer has no role in, or information about, the quantum, schedule, or mode of such payments, which are mutually decided by the parties. MSTC Limited shall act only as a Service Provider for conducting e-auction and shall not be a party to the Sale Contract(s) between RINL and the buyer(s). Payments made to the eauctioneer are strictly for providing eauction services.

18. Removal of Sold Material:The materials sold shall be removed by the Buyers from any one side of the Lot as per the sole direction of the Seller and no segregation/pick and choose of items from the sold Lots will be permitted. For the purpose of removing the materials, the successful Bidder shall employ or engage only his / their own personnel at their own cost and shall keep the Seller/MSTC fully indemnified against any claims whatsoever including claim for

wage, injuries, compensation, death etc. They must follow all safety rules in this connection wherever applicable. The buyer shall be liable for any violation of such rules. E-Way bill, if applicable, will be generated by the Buyer before movement of the material.

DISMANTLING OF MATERIAL FOR LOADING: In case any cutting permission is required for dismantling operations, the same will have to be obtained by the Buyers from the Seller's authorized representative well in advance and it will be sole discretion of the Seller to allow or not to allow such cutting permission. In case such permission is granted by the principal/seller, such operation has to be undertaken at buyers cost and risk only, to the extent of facilitating the loading and transportation of the goods. They must follow all safety rules in this connection wherever applicable. The buyer shall be liable for any violation of such rules.

ACCIDENT DURING DISMANTLING / REMOVING / LOADING / TRANSPORTATION AT Sellers PREMISES: While dismantling/ removing/loading/transportation of materials at sellers premises, if any accident or damage to the property/life etc. arises by reason of any act of negligence/omission /default or non-compliance with any of the Terms Conditions of statutory regulations or rules and regulations applicable or otherwise on the part of the Bidder's / his representative or employees resulting in death or injury to any persons or damages to the property of Seller or any third Party then in such an event the Bidder will have to pay compensation to any such person including the employees of Seller for such injury / for damage to person's property of such persons. The Bidder shall in such event keep the Seller/MSTC fully indemnified from any demand, claims or proceedings made by any party.

19. Sale of Hazardous Waste Items: Sale of Hazardous Waste items, Batteries, e-waste, waste oil etc. will be governed by the Hazardous Wastes (Management and Handling) Rules, 1989, Batteries (Management and Handling) Rules, 2001, e-waste (Management and Handling) Rules, 2022 respectively and their subsequent amendments (if any) and/or any other laws and rules thereunder as may be made applicable from time to time. In case the validity of Bidders MOEF/ CPCB/SPCB Certificate gets expired after being successful (H1) bidder and renewal is pending, then seller may deny the delivery of material for that specific item(s). Therefore, interested bidder must ensure to produce a valid MOEF/CPCB/SPCB renewal certificate to MSTC to get their MSTC Account duly activated for the specific item (s) before the Starting Date of e- Auction. Wherever after the award of the lot, validity of MOEF/CPCB/SPCB Certificate gets expired, the bidder must submit copy of such certificate duly renewed by MOEF/CPCB/SPCB within the stipulated time of payment of Balance Sale Value failing which the payment will not be accepted and the PEMD/post bid EMD whichever is applicable will be forfeited.

20. The Bidder(s) shall have no right to issue any addendum to these Special Terms and Conditions or Buyer Specific Terms and Conditions to clarify, amend, supplement or delete any of the conditions, clauses or items stated therein.

21. MSTC / Seller reserves the right to accept / reject any offer / bid, withdraw from sale, the materials offered for sale in full or part thereof prior to or after the acceptance of the bid without specifying any reason thereof.

22. Pursuant to issuance of CBIC Notification No. 25/2024-Central Tax dated 09.10.2024, it may be noted that necessary compliance for the payment relating to Tax Deduction at Source under Section 51 of the CGST Act, 2017 on metal scrap, wherever applicable, is to be dealt directly by the Buyer with Seller. TDS at the rate of 2% under GST is applicable only when seller and buyer are both registered under GST as regular taxpayer. Since GST TDS is a compliance matter pertaining to the buyer & seller only, MSTC Limited as a Service Provider will not intervene in the matter.

CLICK HERE FOR ADDITIONAL TERMS & CONDITIONS