



Notice for e-Auction of Stone from HSI IDC Khanak Mines, District Bhiwani (Haryana)

Sr. No.	Particulars	Details
1.	Date/time of e-Auction	24 th October 2020 (2.00 pm to 6.00 pm IST, unless extended as per the terms & conditions of e-Auction)
2.	Type of material/Stone	Primarily Blue Stone/Material (as is where is basis)
3.	No. of Sites/Lots to be put-up for auction	Block A: Loading Section/Site : '2' Quantity : 10,000 MT Loading Section/Site : '3' Quantity : 10,000 MT Loading Section/Site : '4' Quantity : 10,000 MT Loading Section/Site : '7' Quantity : 10,000 MT Loading Section/Site : '202' Quantity : 10,000 MT Total quantity - about 50,000 MT (the actual quantity at site may be more or less)
4.	Bid quantity	Minimum Bid quantity - 100 MT per Bidder and in multiplies of 100 MT thereafter Maximum Bid quantity - 10,000 MT per Bidder The aforementioned Bid quantity limits/restrictions are for all the Sites/Lots/Locations combined together
5.	Reserve Price	Rs. 275/- per metric ton (MT) plus applicable GST/Cess/Tax etc.
6.	Stone Inspection date/timing	24 th October 2020 (between 10.00 am to 12.00 noon), after submission of EMD by Bidder and receipt by MSTC
7.	Hardware & Software requirement for Bidding	1. One PC (Computer) with internet connection 2. Windows XP SP 3 or above as operating system 3. The website is best viewed in internet explorer version 7 or above Bidders are advised to ensure procurement/arrangement of hardware and software as per the requirements for Bidding and to submit their Bids well in time to avoid any system/hardware/software errors/disruptions etc.
8.	Terms & Conditions of HSI IDC for e-Auction	https://hsiidc.org.in
9.	Registration by Bidder	All prospective bidders to visit the website of M/s MSTC Ltd. for registration (www.mstcecommerce.com). One-time MSTC registration fee of Rs. 10,000/- plus applicable taxes shall be payable. Bidders are advised to register well in time to avoid missing out on auction/bidding opportunity.
10.	e-Auction Portal	https://www.mstcecommerce.com/auctionhome/hsiidc/index.jsp
11.	Earnest Money Deposit (EMD)	Each Registered Bidder shall be required to furnish/deposit non-interest bearing Earnest Money Deposit (the 'EMD') by way of online/NEFT/RTGS

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		<p>payment in the Bank Account of MSTC Limited, @ Rs. 50/- per MT, to be eligible for participating in the Bid Process.</p> <p>Bidders are advised to confirm from MSTC regarding completion of their Registration related formalities well in time so that they do not miss out on the Bidding opportunity and to deposit EMD before the start date of e-Auction.</p>
12.	Bank Account details of MSTC for deposit of EMD	<p>Beneficiary name - MSTC Ltd. Chandigarh</p> <p>Bank Name - IndusInd Bank Ltd.</p> <p>Current A/c No. - 201001334303</p> <p>IFSC code - INDB0000014</p> <p>Branch: SCO No. 53-54, Sector 8-C, Madhya Marg, Chandigarh - 160018.</p>
13.	Intimation regarding deposit of EMD	<p>The Bidders shall also be required to inform MSTC regarding deposit of EMD at dkmeel@mstcindia.co.in</p>
14.	Contact Persons	<p><u>For MSTC</u> Sh. Dinesh Meel - 9587892087 (M)</p> <p><u>For HSIIDC</u> Sh. Rajesh Parmar, Manager - 7009931545 (M)</p>