



Notice for e-Auction of Stone from HSI IDC Khanak Mines, District Bhiwani (Haryana)

Sr. No.	Particulars	Details
1.	Date/time of e-Auction	4 th April 2021 (12.00 noon to 4.00 pm IST, unless extended as per the terms & conditions of e-Auction)
2.	Type of material/Stone	Weathered Material/Stone (as is where is basis)
3.	No. of Sites/Lots to be put-up for auction	<p>Block A: Loading Section/Site : '1001' Quantity : 20,000 MT Loading Section/Site : '1002' Quantity : 20,000 MT Loading Section/Site : '1003' Quantity : 20,000 MT Loading Section/Site : '1004' Quantity : 20,000 MT</p> <p>Block B: Loading Section/Site : '2001' Quantity : 20,000 MT</p> <p>Total quantity - about 1,00,000 MT (the actual quantity at site may be more or less)</p>
4.	Bid quantity	<p>Minimum Bid quantity - 100 MT per Bidder and in multiplies of 100 MT thereafter Maximum Bid quantity - 10,000 MT per Bidder</p> <p>The aforementioned Bid quantity limits/restrictions are for all the Sites/Lots/Locations combined together</p>
5.	Reserve Price	Rs. 1/- per metric ton (MT) plus applicable GST/Cess/Tax etc.
6.	Stone Inspection date/timing	4 th April 2021 (between 9.00 am to 11.00 am), after submission of EMD by Bidder and receipt by MSTC
7.	Hardware & Software requirement for Bidding	<p>1. One PC (Computer) with internet connection 2. Windows XP SP 3 or above as operating system 3. The website is best viewed in internet explorer version 7 or above</p> <p>Bidders are advised to ensure procurement/arrangement of hardware and software as per the requirements for Bidding and to submit their Bids well in time to avoid any system/hardware/software errors/disruptions etc.</p>
8.	Terms & Conditions of HSI IDC for e-Auction	<p>https://hsiidc.org.in https://www.mstcecommerce.com/auctionhome/hsiidc/index.jsp</p>
9.	Registration by Bidder	All prospective bidders to visit the website of M/s MSTC Ltd. for registration (www.mstcecommerce.com). One-time MSTC registration fee of Rs. 10,000/- plus applicable taxes shall be payable. Bidders are advised to register well in time to avoid missing out on auction/bidding opportunity.
10.	e-Auction Portal	https://www.mstcecommerce.com/auctionhome/hsiidc/index.jsp

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11.	Earnest Money Deposit (EMD)	<p>Each Registered Bidder shall be required to furnish/deposit non-interest bearing Earnest Money Deposit (the 'EMD') by way of online/NEFT/RTGS payment in the Bank Account of MSTC Limited, @ Rs. 50/- per MT, to be eligible for participating in the Bid Process.</p> <p>Bidders are advised to confirm from MSTC regarding completion of their Registration related formalities well in time so that they do not miss out on the Bidding opportunity and to deposit EMD before the start date of e-Auction.</p>
12.	Bank Account details of MSTC for deposit of EMD	<p>Beneficiary name - MSTC Ltd. Chandigarh Bank Name - IndusInd Bank Ltd. Current A/c No. - 201001334303 IFSC code - INDB0000014 Branch: SCO No. 53-54, Sector 8-C, Madhya Marg, Chandigarh - 160018.</p>
13.	Intimation regarding deposit of EMD	<p>The Bidders shall also be required to inform MSTC regarding deposit of EMD at dkmeel@mstcindia.co.in</p>
14.	Contact Persons	<p><u>For MSTC</u> Sh. Dinesh Meel - 9587892087 (M) <u>For HSIIDC</u> Sh. Rajesh Parmar, Manager - 7009931545 (M)</p>
15.	Remarks :	<p><u>The following terms & conditions shall be also applicable for this auction :</u></p> <p>(i) The auction bids received shall be considered for a decision by the competent authority/committee constituted by the corporation/HSIIDC. EMD of the successful bidders for this auction shall be released/adjusted at appropriate stage only once decision is taken by the competent authority/committee.</p> <p>(ii) Payment against the material will become due/payable only once decision is conveyed by MSTC/competent authority to the successful bidders. The stipulated period for lifting of the material/stone and other milestones etc. shall be reckoned according.</p> <p>(iii) The Corporation reserves the right to accept some bids and reject others bids, based on bid quotes, response, other parameters etc., without assigning any reason(s), for some/all loading sites/lots.</p> <p>(iv) The Corporation reserves the right to cancel all the bids and annul this auction without assigning any reason(s) at any stage.</p> <p>(v) No interest/compensation/damages/charges etc. shall be payable to any bidder(s) for any reason whatsoever at any stage, in connection with this auction.</p> <p>(vi) In case there is any variance in terms & conditions as indicated in this notice and scheme/any other document, the terms & conditions of this notice will prevail.</p> <p>(vii) The Corporation reserves the right to amend /add any term & condition(s) at any stage, details whereof would be available/uploaded on website of the Corporation (https://hsiidc.org.in).</p>

Remarks - No successful bidder shall be allowed to amend/cancel the bid at any stage for any lot and no communication in this regard shall be entertained